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Cobell Litigation Team to Discuss Cobell Settlement on March 29

March 19, 2009 -- Washington, DC - Class Counsel for Elouise Cobell and the 500,000 member class of individual Indian beneficiaries will be at the Nez Perce Tribe on March 29 to explain the Cobell Settlement and answer questions. Among other things, they will be talking about the \$3.4 billion dollar settlement, the land consolidation Fund, and the Indian education scholarship fund. The event date and time are as follows:

Date: March 29, 2010

Clearwater River Resort Events Center

17500 Nez Perce Road Lewiston,ID 83501

Toll-Free: (866) 719-3885Time: 9:00am to 12:00pm

Background: A Settlement Agreement has been announced between Individual Indian Money (IIM) beneficiaries and the Secretary of the Interior, the Assistant Secretary of the Interior-Indian Affairs, and the Secretary of the Treasury in a long-running class action lawsuit, *Cobell v. Salazar*. The lawsuit claims that the federal government mismanaged individual Indians' trust accounts. Under the terms of the Settlement, the federal government will create a \$1.4 billion Accounting/Trust Administration Fund and a \$2 billion Trust Land Consolidation Fund. The Settlement also creates an Indian Education Scholarship fund of up to \$60 million to improve access to higher education for Indians.

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